# SASKATCHEWAN COMPUTER UTILITY CORPORATION

# 1990 ANNUAL REPORT

91-04137/

# SASKATCHEWAN COMPUTER UTILITY CORPORATION

## ANNUAL REPORT

For the Year Ended
December 31, 1990

*This Annual Report is printed on paper made in Saskatchewan.*

## LETTER OF TRANSMITTAL

Regina, Saskatchewan
March 15, 1991

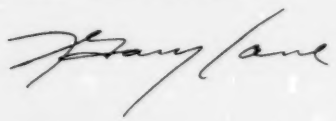
To Her Honour
The Honourable Sylvia O. Fedoruk, O.C., S.O.M.
Lieutenant Governor of the Province of Saskatchewan

Madam:

I have the honour to submit herewith the Annual Report of Saskatchewan Computer Utility Corporation for the year ended December 31, 1990, in accordance with **The Saskatchewan Computer Utility Corporation Act**. The financial information is in the form approved by the Treasury Board and has been duly certified by the Corporation's auditors.

I have the honour to be, Madam,

Your obedient servant,



J. Gary Lane, Q.C.
Minister Responsible
Saskatchewan Computer Utility Corporation

## SASKATCHEWAN COMPUTER UTILITY CORPORATION

### BOARD OF DIRECTORS

Honourable J. Gary Lane
Minister Responsible

W. B. Gibson
President, Crown Management Board

R. D. Rogers
Senior Vice–President, Crown Management Board

## SASKATCHEWAN COMPUTER UTILITY CORPORATION

## 1990 OPERATIONS REVIEW

The Saskatchewan Computer Utility Corporation (SaskCOMP) was inactive during 1990, as substantially all of its assets and liabilities were sold in 1988 as part of the transactions that formed Westbridge Computer Corporation. The details of these transactions are described in SaskCOMP's 1988 Annual Report.

## AUDITORS' REPORT

To the Members of the Legislative Assembly
Province of Saskatchewan

We have examined the financial information of Saskatchewan Computer Utility Corporation (SaskCOMP) for the year ended December 31, 1990 to determine whether SaskCOMP is in compliance with the annual business and financial statement reporting provisions described in Section 30(1) of **The Saskatchewan Computer Utility Corporation Act** (the "Act"). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the Corporation has complied, in all significant respects, with the annual reporting provisions described in Section 30(1) of the Act for the year ended December 31, 1990.

Peat Marwick Thorne

Regina, Canada
January 31, 1991

Chartered Accountants

## SASKATCHEWAN COMPUTER UTILITY CORPORATION

## FINANCIAL INFORMATION

For the Year Ended December 31, 1990

### 1. STATUS OF THE CORPORATION

The Saskatchewan Computer Utility Corporation (SaskCOMP) was established in 1973 under **The Saskatchewan Computer Utility Corporation Act** to provide computer data processing services to the Government of Saskatchewan, its Crown corporations and agencies, as well as to other enterprises. In February 1988, substantially all of SaskCOMP's assets and liabilities were sold and SaskCOMP ceased active operations. The details of this sale are described in SaskCOMP's 1988 Annual Report.

During 1990, SaskCOMP had no active operations and no financial transactions to report. Consequently, the statements of financial position, operations and retained earnings, and changes in financial position have not been provided.

The Corporation by virtue of its status as a Crown corporation of the Province of Saskatchewan is not subject to income tax.

### 2. OTHER INFORMATION

With respect to the sale of assets and liabilities referred to in Note 1, SaskCOMP continues as named lessee in certain equipment lease agreements until 1993. However, pursuant to the purchase and sale agreements, Westbridge Computer Corporation assumed the lease obligations and indemnified SaskCOMP from any further liability under these agreements.



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